

Bulletin

Tasmanian Automotive Chamber of Commerce



Reference No. Federal Budget/igr-5-24

Date: 15/05/2024

Federal Budget snapshot

Dear member

Please find [attached](#) a Federal Budget 2024-25 overview, as it relates to the automotive retail industry.

Key points:

- With the imminent New Vehicle Efficiency Standard (NVES) and anticipated rise in EV uptake, this year's budget recognises the transitional support the auto sector needs to adjust to a changing business environment
- From support for skills and training to funding for EV charging infrastructure and new training facilities, the budget represents a win for members.
- This outcome is the culmination of efforts by the MTAA and VACC, who undertook intensive engagement with the Federal Government in the lead up to the NVES finalisation as well as this budget, participating in more than 60 meetings this year alone.
- While the Government has not responded to all of our requests, this budget is a good start, and we will continue to engage with the aim to secure our outstanding asks over the coming months.

You are invited to read the full snapshot [HERE](#).

Dr Imogen Garcia Reid
Lead, Strategy and Policy